

ORANGE BANK & TRUST COMPANY
EXECUTIVE BUSINESS CREDIT CARD TERMS AND CONDITIONS

The following Application Disclosures apply to new Orange Bank & Trust Executive Business Credit Cards and are provided as required by law.

Interest Rates and Interest Charges	
Annual Percentage Rate (APR) for Purchases	<u>Orange Bank & Trust Executive Business Credit Card</u> : Your APR is 21.25% and will vary with the market based on the Prime Rate.
Penalty APR and When it Applies	<p>24.99%</p> <p>This APR will vary with the market based on the Prime Rate</p> <p>This APR may be applied to Your account if You:</p> <ol style="list-style-type: none"> 1. Make a late or partial payment; 2. Go over Your credit limit twice in a six month period; 3. Make a payment that is returned; or 4. Do any of the above on another account that you have with us. <p>How Long Will The Penalty APR Apply? If Your APRs are increased for any of these reasons, the Penalty APR will apply until You make six consecutive Outstanding Balance payments when due.</p>
How to Avoid Paying Interest on Purchases	The Outstanding Balance is due and payable 25 days after the close of each periodic billing statement. We will not charge You any interest on purchases if You pay Your Outstanding Balance by the Payment Due Date each month.

Fees	
Annual Fee	<p>\$0 or \$95 annually.</p> <p><i>Introductory annual fee is \$0 for the first 12 months. See “Orange Bank & Trust Executive Business Credit Card Cardholder Agreement” for more information.</i></p>
Transaction Fees	
<ul style="list-style-type: none"> • Foreign Transaction 	1% of transaction in U.S. dollars
Penalty Fees	
<ul style="list-style-type: none"> • Late Payment 	Up to \$25.00
<ul style="list-style-type: none"> • Returned Payment 	Up to \$35.00
<ul style="list-style-type: none"> • Over-the-Credit Limit 	Up to \$35.00

Effective Date: Variable APRs are based on the Prime Rate as of July 26 2023 and is subject to change after this date. Contact Orange Bank & Trust Company for current rates.

How We Will Calculate Your Balance: We use a method called “Average Daily Balance” (excluding new purchases). The interest charges for a billing cycle are computed by dividing the Annual Percentage Rate (APR) by 365 or 366 (leap year) and applying to the Average Daily Balance. To get the Average Daily Balance, We take the beginning balance of Your account each day, subtract any payments, credits, non-accruing fees, and unpaid interest charges. We do not add in any new purchases. This give Us the daily balance. Then We add up all the daily balances for the billing cycle and divide the total by the number of days in the billing cycle. To avoid incurring an interest charge on the balance of purchases reflected on Your monthly statement and on any new purchases appearing on Your next monthly statement, You must pay the Outstanding balance shown on Your monthly statement on or before the Payment Due Date. The grace period for the Outstanding Balance of purchases extends to the Payment Due Date.

Billing Rights: Refer to the “Orange Bank & Trust Executive Credit Card Cardholder Agreement” for details on your billing error rights.

For Credit Card Tips from the Consumer Financial Protection Bureau

To learn more about factors to consider when applying for or using a credit card, visit the website of the Consumer Financial Protection Bureau at <http://www.consumerfinancial.gov/learnmore>

SPECIFIC STATE INFORMATION

New York State Residents: New York residents may contact the New York State Department of Financial Services by telephone or visit its website for free information on comparative credit card rate, fees and grace periods. New York State Department of Financial Service: 1-877-226-5697 or <http://www.dfs.ny.gov>.